# **Rimini Smart Path<sup>™</sup> Advisory**

Finance and Procurement Operations Transformation

"Customers seek a comprehensive, all-in-one optimization and innovation solution that can accelerate and improve productivity, increase profitability and enhance competitive advantage."

- Ray Wang Principal Analyst at Constellation Research



## Modernize, Automate, and Streamline Your AP Processes

Rimini Smart Path, powered by Rimini Consult™, provides tailored advisory and assessment services to help chief Procurement Officers (CPOs), Chief Accounting Officers (CAOs) and their respective teams leverage the advanced capabilities of the ServiceNow'® platform's finance and supply chain solutions to modernize processes, digitize interactions and transform how work gets done.

By assessing the organization's current state while envisioning the near future and determining what excellence entails, Rimini Consult enables teams to modernize requests and tasks with new experiences, enhanced automation, improved visibility and Al-driven insights.

Rimini Smart Path guides senior leaders in creating a strategic roadmap to optimize procurement processes, reduce inefficiencies and transform vendor management, helping ensure their groups achieve operational excellence and measurable business outcomes.

## **Comprehensive Assessment and Strategy**

Rimini Smart Path begins with an in-depth evaluation of your current procurement and finance processes. Through workshops, data analysis and stakeholder interviews, Rimini Consult identifies inefficiencies and gaps, delivering a tailored roadmap for leveraging the ServiceNow' platform's finance and supply chain solutions to address the uncovered issues. This strategic approach helps ensure alignment with your organizational goals and industry best practices.

## Transformation Without Disruption<sup>™</sup>

Unlike costly system overhauls, Rimini Smart Path takes a pragmatic approach to transformation. By integrating ServiceNow technology with existing systems, organizations can achieve incremental improvements and gain exponential value without disrupting ongoing operations. This scalable strategy allows for quick wins while building the foundation for sustained transformation.

#### **KEY BENEFITS**

#### Deep, actionable insights

Assess your current processes to uncover inefficiencies and opportunities.

#### **Transformational automation**

Leverage ServiceNow® technology to streamline Accounts Payable and SLM.

#### Improved visibility

Gain real-time insights into financial data and procurement operations.

## Stronger vendor relationships

Enhance communication and transparency for better collaboration

#### **Incremental modernization**

Achieve quick wins with a scalable, nondisruptive transformation roadmap.

#### **Future-ready operations**

Harness AI and analytics to drive continuous improvement and innovation.

#### **Tangible cost savings**

Reduce transaction costs, improve payment terms and optimize supplier contracts.

## **Enhanced accounts Payable Automation**

The ServiceNow platform's solutions, guided by Rimini Smart Path, bring automation and intelligence to Accounts Payable tasks and activities. Automating invoice matching, query resolution and payment scheduling reduces manual workloads, accelerates processing times and cuts transaction costs. These improvements can free up resources for highervalue activities while delivering immediate ROI.

## Supplier Lifecycle Management Transformation

Optimize Supplier Lifecycle Management (SLM) by leveraging feature capabilities to enhance vendor selection, onboarding and performance monitoring. With centralized contract management, compliance tracking and automated workflows, vendor management teams can maintain up-to-date, secure and compliant supplier portfolios while reducing administrative burdens.

## **Procurement Experience Modernization**

Elevate the procurement experience for internal teams and vendors alike with new digital services. Automated processes, transparent communication and streamlined inquiries reduce friction and foster stronger supplier relationships. These improvements can create a more collaborative, efficient procurement ecosystem.

## **Analytics-Driven Visibility**

Deliver unparalleled visibility into procurement operations with advanced, AI-enhanced analytics. Rimini Smart Path guides you in utilizing these insights to analyze supplier performance, negotiate better terms and identify cost-saving opportunities. Real-time dashboards provide a holistic view of financial and operational data, driving smarter decisions across the supply chain.

## **Future-Proofing Your Roadmap with AI**

Rimini Street services can help ensure your organization is prepared for the future by integrating AI capabilities into all areas of your procurement and finance operations, along with other business-related functions. From predicting payment risks to optimizing cash flow management, ServiceNow technology can deliver actionable intelligence that empowers leaders to adapt quickly to changing market dynamics.

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