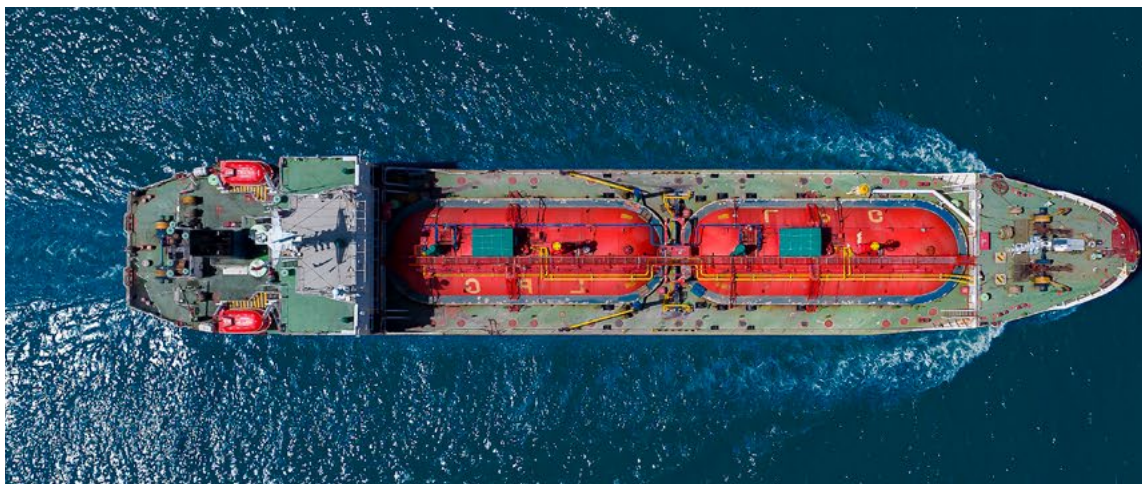


PAN OCEAN CO., LTD.

World-class bulker resists vendor cloud pressure and unlocks savings to fund projects that sharpen its competitive edge.



“Our IT infrastructure is vital to our maritime logistics operations, and Rimini Street ensures we have the support, security and stability we need from one trusted partner. Through our partnership, they empower us to think broader and bigger, challenging us to speed past our competition with confidence.”

– Dong Hoon Park, Head of IT Department, Pan Ocean



**FREEDOM TO PURSUE
ITS IT ROADMAP**



**SAVINGS TO INVEST IN
STRATEGIC PROJECTS**



VERTICAL/COUNTRY:
Transportation and
Logistics / Korea



SOFTWARE:
Oracle EBS 12.2.1,
Oracle Database



COMPANY OVERVIEW:

Pan Ocean provides world-class bulker services to major shippers at home and abroad through maritime transportation services and eco-friendly practices to drive sustainable growth.

“Companies under pressure to adopt cloud should leverage Rimini Street to maintain stable operations while determining best path forward based on business needs, not the vendor.”

– Dong Hoon Park, Head of IT Department, Pan Ocean

Unified Support for Oracle Helps Pan Ocean Navigate the Future

Leveraging nearly six decades of expertise in fleet operations and maritime logistics, Pan Ocean connects key global hubs providing reliable transportation for various cargo types including iron ore, coal, steel, minerals, and grain. Based in South Korea, the world-class bulker operates across five oceans and six continents. With a strong emphasis on eco-friendly practices and sustainable growth, the global carrier is focused on developing new partnerships and expanding its fleet.

The Pan Ocean IT team is primarily focused on maintaining stability for continuous operations, optimizing performance, using resources efficiently and improving customer experience to enhance the company's competitive edge. “Growth and innovation are the major focus areas, and time is of the essence in today's competitive landscape,” said Dong Hoon Park, head of IT department at Pan Ocean.

Resisting pressure to change their IT strategy

Oracle EBS and Oracle Database are at the center of running critical business processes for its global operations. Despite having stable, operational systems perfectly customized to their business needs, they faced vendor pressure to reimplement a cloud-based ERP system. Park explained, “Instead of undergoing major changes to our IT infrastructure, we choose to optimize what we already have and innovate around the edges today, rather than defer those innovations by locking in our people, time and money into migration or upgrade projects.” To ensure ongoing stability and optimization of their Oracle systems, Park evaluated third-party support and chose Rimini Support™ for Oracle EBS and Oracle Database.





With Rimini Street, Park can count on support and tax, legal and regulatory updates for Pan Ocean's Oracle software while reducing overall support costs by up to 90%. Most importantly, he's impressed by the quality and speed of support responses, "The technical support for Oracle ERP provided by Rimini Street helps us quickly resolve system issues and stay updated with the latest technological trends," Park said. Additionally, Pan Ocean can eliminate managing multiple, complex and costly vendor contracts for the maintenance of their existing Oracle ERP systems by leveraging one trusted provider. Rimini Street enables them to reduce costs while running an efficient IT environment.

Strategic Partnership Helps Pan Ocean Steer the Future

As Pan Ocean continues to solidify its presence in the global markets, Rimini Street allows them to unlock funds to invest in strategic projects that sharpen its competitive edge. "Rimini Street helped significantly reduce maintenance costs for our existing Oracle ERP systems, allowing us to save money while extending the life of our investments." With the savings from their Rimini Street partnership, Pan Ocean has been able to consider various initiatives, including the evaluation of new technologies and the development of a new IT roadmap. "Companies under pressure to adopt cloud should leverage Rimini Street to maintain stable operations while determining the best path forward based on business needs, not the vendor."

Pan Ocean's strategic partnership with Rimini Street exemplifies their commitment to embracing innovation by optimizing existing systems. Rimini Street's proactive approach gives Pan Ocean the agility to adapt to the rapidly evolving IT landscape and the freedom to pursue their own IT roadmap. "At Pan Ocean, we are committed to continuous, sustainable growth. Our IT infrastructure is vital to our maritime logistics operations, and Rimini Street ensures we have the support, security and stability we need from one trusted partner. Through our partnership, they empower us to think broader and bigger, challenging us to speed past our competition with confidence," said Park.

FOR MORE INFORMATION

To learn more about Pan Ocean or to read other client stories, visit www.riministreet.com/clients.

Rimini Street

riministreet.com
info@riministreet.com
twitter.com/riministreet
linkedin.com/company/rimini-street

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